## NORFOLK, VA FY 2000 HOPE VI REVITALIZATION GRANT

## **HOPE VI Grant Summary**

Units per Acre

The **Norfolk Redevelopment and Housing Authority** (NRHA) will receive a HOPE VI Revitalization Grant in the amount of \$35,000,000 that will enable the redevelopment of the **Roberts Village and Bowling Green** public housing developments, including the demolition of 767 existing distressed units. The new units will include detached single family homes, duplex and quadriplex units, as well as low-rise elderly apartments. A total of 488 new units will be developed on-site, including 90 affordable rental units, 288 public housing rental units, and 110 units that will be homeownership opportunities for public housing families. In addition, a total of 460 units will be developed off-site, of which 250 will be public housing rental units, 40 will be affordable rental, and 170 will be homeownership opportunities for public housing families. The revitalization plan also includes a 40,000 square foot multipurpose community center and a 15,000 square foot library on-site, as well as the development of a site for a grocery store and the redevelopment of an existing shopping strip facing Roberts Village. The HOPE VI grant is part of a larger revitalization effort, Five Communities Master Plan, which includes approximately \$240 million of planned redevelopment.

Communities Master Plan, wh	ich includes approximately \$240 millio	n of planned redevelopment.		
Unit Information		<b>Projected Relocation and Reocci</b>	apancy	
Severely distressed units: 767		Current resident families:		757
Percent occupied:		Families to be relocated to Section 8:		415
Units to be demolished:		Families to be relocated to other Public Housing:		342
Units to be rehabilitated:	0			
		Families to reoccupy HOPE VI site:		380
Public Housing units to be developed (projected)		New families in HOPE VI site:		568
Rental: 538				
Homeownership: 280		Projected Community and Economic Impact		
Leveraged affordable units (projected)			Be fore	After
Rental: 130		Residents receiving TANF:	170	40
Homeownership: 0		Residents w/o HS diploma/GED:	550	445
Leveraged market rate units (projected)		Daycare enrollment:	400	875
Rental:		Job training enrollment:	16	300
<u> </u>		Residents placed in jobs:	3	245
1 0		Section 3 contracts:	\$1,000,000	\$5,000,000
<b>Projected Sources of Funds</b>		Leverage Ratio		
		◆ FY93National HOPE VI dollar	•	\$0.31
				\$3.17
Other Public Housing Funds: \$13,250,00		\$3.30		
Other HUD Funding: \$3,25		\$3.00		
Non-HUD Public/Private Funds: \$94,453,		\$2.50		
Total All Sources:	¢145.052.140	\$2.00		■FY 1993
Estimated Deconcentration	\$145,953,149			□FY 1993 □FY 2000
Estimated Deconcentration		\$1.50		
Average density of on-site	Average percentage of very low	\$1.00		
development (units per acre):	income families (30% median	\$0.50		
de veropinent (units per dere).	income or lower) in development:	\$0.00		
income of 15 ii of ) in de (elopine)		Total \$'s Leveraged per HOPE VI \$		
		Contact Information		
	Information Not	Mr. David H. Rice, Executive Director		
14.5 Before	Available	Norfolk Redevelopment a		rity
HOPE VI		P.O. Box	-	Ĭ
9.2 □ After HOPE VI		Norfolk, VA 2	3501-0968	

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